

**CHARTER FOR THE
CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

Adopted by the Board of Directors of Sterlite Power Transmission Limited on February 15, 2017

Revised and approved by the Board on August 07, 2021

PREAMBLE

This Charter is granted by the Board of Directors of Sterlite Power Transmission Limited (“**Company**”) to the Corporate Social Responsibility Committee of the Board (hereafter called “**the Committee**”). The objective of the Committee shall be to assist the Board and the Company in fulfilling its Corporate Social Responsibility (“**CSR**”). The purpose of this document is to define authority, responsibility and governing principles of this Committee.

The Charter is subject to provisions of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“**CSR Rules**”) and/or any other law as may be applicable in this regard. If a provision of this Charter is inconsistent or contrary to any law in force in India, such law, rules and/or regulations shall prevail over the Charter. The words and phrases used in the Charter shall have the same meaning as defined under the Companies Act, 2013, and other applicable laws. The Board has the right, subject to applicable laws and regulations, to modify this Charter, to reconstitute/dissolve the Committee or to supersede its actions.

COMPOSITION

1. The Committee shall comprise of minimum three directors of whom one shall be an independent director.
2. The Board shall nominate the Chairperson of the Committee. In case the Chairperson of the Committee is not present within 15 minutes from the start of the meeting, the members present may elect one amongst themselves to be the Chairperson for that meeting.
3. The Head of CSR - Sterlite Power and Managing Director of Sterlite EdIndia Foundation shall be a permanent invitee to all the meetings of the Committee.
4. The Company Secretary shall act as the secretary to the Committee.

MEETINGS AND QUORUM

1. The Committee shall meet at least twice a year. Additional meetings may happen as the Committee deems it appropriate and advisable.
2. The quorum shall be two or one third of the Committee strength; whichever is higher and at least one Independent Director shall be present to form a valid quorum.

ROLES AND RESPONSIBILITIES:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Companies Act, 2013, the CSR Rules and amendments therein, from time to time.
2. Formulate and recommend to the Board, a roadmap of the CSR activities to be undertaken by the Company and annual budget to carry out the CSR activities including amendments therein, from time to time.
3. Approve and recommend to the Board the expenditure to be incurred on the CSR activities, from time to time as per the annual budget / CSR programme approved by the Board of directors and in accordance with the Companies Act, 2013 and the CSR Rules.

4. Establish a transparent monitoring mechanism for implementation of CSR projects and programs undertaken by the Company and submit a half-yearly report to the Board of directors.
5. Review and monitor the Corporate Social Responsibility Policy and CSR activities of the Company.
6. Formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely: -
 - (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013;
 - (b) the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4 of the CSR Rules;
 - (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - (d) monitoring and reporting mechanism for the projects or programmes; and
 - (e) details of need and impact assessment, if any, for the projects undertaken by the company: Provided that Committee may alter such plan at any time during the financial year, and recommend the same to the Board, based on the reasonable justification to that effect.
7. The CSR Committee may at the expense of the Company secure external professional advice and attendance of third parties with relevant experience and expertise, if it considers this necessary.
8. The Committee shall have access to any internal information necessary to fulfil its role.
9. Undertake any other activity in this regard or carrying out any functions as may be specified by the Board or as may be required by the Companies Act, 2013, the CSR Rules, or other applicable law each as amended or by any other regulatory authority, from time to time.
10. To do all acts, deeds and things which may be necessary for effective implementation of the foregoing acts.

MINUTES & REPORTING

1. The Committee will report to the Board with respect to the recommendations that the Committee deems appropriate from time to time.
2. The Company Secretary shall maintain minutes of the meetings of the Committee, which shall be placed before the Board quarterly.