

Sterlite Power Grid Ventures Limited

F-1, The Mira Corporate Suites,
1 & 2, Ishwar Nagar, Mathura Road,
New Delhi – 110 065

CIN No.: U33120DN2014PLC000454

Phone : +91-11-49962200

Fax : +91-11-49962288

www.sterlitegrid.com



Sterlite Grid becomes 1st in India to commission TBCB-based RAPP Transmission Project ahead of schedule

- *First privately-owned transmission project to be commissioned ahead of schedule*
- *Strengthens inter-regional power transfer capability between Northern and Western Grids*

January 2, 2016, New Delhi: Sterlite Grid, India's largest private developer of independent power transmission systems, has set a new benchmark by commissioning the Transmission Project to Rajasthan Atomic Power Project (RAPP) ahead of schedule. Since the implementation of the Tariff Based Competitive Bidding (TBCB) regime, this is the first time a power transmission line has been commissioned ahead of schedule.

Earlier this year, in order to promote early completion of transmission projects, the Ministry of Power issued an order allowing such projects to earn tariff from the date of actual commissioning. The RAPP Transmission Project will be the first in India to be eligible for early tariff.

The RAPP Transmission Project consists of laying a 200 Km, 400 KV Double Circuit Transmission Line passing through the states of Rajasthan and Madhya Pradesh. It will act as an inter-regional link to strengthen transmission systems associated with RAPP to exchange power between the Northern and Western Grids. The project was completed in less than 12 months from the start of construction and will directly benefit the states of Madhya Pradesh, Punjab and Haryana.

"We are proud to commission the RAPP Transmission Project ahead of schedule -- a first for the transmission projects awarded under Tariff Based Competitive Bidding. Sterlite Grid intends to set new benchmarks in the Indian power transmission sector by deploying cutting-edge technologies in construction and O&M to ensure world-class power delivery in the country," said Pravin Agarwal, Chairman, Sterlite Grid.

The company is also the first Indian developer to deploy aerial technologies such as LiDAR survey and helicopter-aided construction in India, reducing the commissioning time.

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In September 2015, Sterlite Grid joined hands with Burns & McDonnell, a US-based global leader in T&D engineering, to introduce world-class engineering and construction methodologies in power transmission projects.

With the commissioning of the RAPP Transmission Project, Sterlite Grid has now commissioned four out of a portfolio of seven projects and operates ~2,900 Circuit Km of projects in eight Indian states.

In addition, the Company's ongoing projects in Purulia and Kharagpur (PKTCL), NRSS 29 and Maheshwaram (MTL) are on track and are also likely to be completed ahead of schedule.

About Sterlite Grid

Sterlite Power Grid Ventures Limited is a subsidiary of Pune-headquartered Sterlite Technologies Limited (BSE: 532374, NSE: STRTECH). In a short span, Delhi-based Sterlite Grid has built a strong portfolio of seven projects spanning nearly 5,500 Circuit Km, entailing an investment of Rs 8,500 crore. It owns and operates ~2,900 Circuit Km, under four of the operating projects, across eight states in India.

