

Sterlite Technologies selected to develop India's first private 765kV transmission system



NEWS RELEASE FOR IMMEDIATE PUBLICATION

Pune, India – January 27, 2011:

Sterlite Technologies Limited
"Sterlite" [BSE: 532374,
NSE:STRTECH], a leading global
provider of transmission solutions for
the power and telecom industries,
announced that its wholly owned
subsidiary has been selected to
develop India's first privately owned
765kV transmission system on 'Build,
Own, Operate' (BOO) basis.

The transmission scheme for 'System
Strengthening Common for Western
Region & Northern Region' involves
establishment of a 765kV Double
Circuit Line from Dharamjaygarh to
Jabalpur (385 km) and a 765kV Single
Circuit Line from Jabalpur to Bina (250
km).

The project transmission lines would be
commissioned within 36 months. The
Company would operate and maintain
the transmission system for a minimum
tenure of 35 years thereafter.

This system would evacuate and
transmit power from a total of 7 power
generation stations located in the
Indian states of Madhya Pradesh,
Chhattisgarh, West Bengal, Orissa and
Jharkhand.

The tariff-based competitive bidding
process was conducted by Power
Finance Corporation (PFC). Sterlite won
the project on the basis of its technical
and financial credentials. The project
cost is estimated at about Rs. 1,300
Crores.

Says Pravin Agarwal, Wholetime
Director - Sterlite Technologies, "This is

the first private 765kV double circuit
project in the world. We are honored to
be selected to execute this milestone
project, which would help reduce the
gap between power generation and
power transmission in India."

Sterlite had earlier been awarded the
'East North Interconnection Project' to
develop a transmission system with a
total line length of about 450 km, for
two 400kV Quad Double Circuit
transmission lines in Assam, Bihar and
West Bengal, . This project is well on
its way to meet the scheduled
timelines.

With these two projects, the
Company's total portfolio stands at
about 1,100 km for development of
transmission systems.

About Sterlite Technologies Limited

Sterlite Technologies Limited ("Sterlite")
[BSE: 532374, NSE: STRTECH], is a
leading global provider of transmission
solutions for the telecom and power
industries. It is amongst the largest
global manufacturers of optical fibers
and is the largest manufacturer of
power conductors, globally. For more
details, please visit
www.sterlitetechnologies.com



Contacts

Keith D'Silva

Corporate Communications

Sterlite Technologies Limited

Phone: +91.20.30514000

keith.dsilva@sterlite.com

Vishal Aggarwal

Investor Relations

Sterlite Technologies Limited

Phone: +91.20.30514000

vishal.aggarwal@sterlite.com

Pramod Kantak

Media Relations

The PRactice

Phone: +91.22.30008371 / 72 / 73

pramod@the-practice.net

