

STERLITE POWER TRANSMISSION LIMITED

RISK MANAGEMENT POLICY*

Owner:

Corporate Secretarial Department

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Version:

Policy - 1.0

*The Policy, to the extent they are applicable to an un-listed public company, shall become applicable from the date of its approval by the Committee/Board, as the case may be. Post listing of the equity shares of the Company with the Stock Exchange(s), the policies would become fully applicable to the Company.

RISK MANAGEMENT POLICY

At Sterlite Power, we believe that an effective Risk Management process is the key to sustained operations thereby protecting Shareholder value, improving governance processes, achieving strategic objectives and being well prepared for adverse situations or unplanned circumstances, if they were to occur in the lifecycle of the business activities. The Company shall ensure implementation of effective Enterprise Risk Management by:

- a. Putting in place Risk Management Frameworks and processes.
- b. Identifying risk and promoting a pro-active approach to treating such risks.
- c. Allocating adequate resources to mitigate and manage risks and minimise their adverse impact on outcomes.
- d. Optimising risk situations to manage adverse exposure on deliverables and bring them in line with acceptable Risk Appetite of the Company.
- e. Striving towards strengthening the Risk Management system through continuous learning and improvement.
- f. Providing clear and strong basis for informed decision making at all levels of the Organisation on an ongoing basis, having duly evaluated like risks and their mitigation plan being controllable and within risk appetite.
- g. Delineating Business Continuity processes and Disaster Management Plans, for unforeseen exigencies and keeping the Organisation constituents, prepared to appropriately and adequately deal with such circumstances, under eventuality of such happening.
- h. Complying with all relevant laws and regulations across all its operations.
- i. Communicating this policy to the required stakeholders through suitable means and periodically reviewing its relevance in a continuously changing business environment.