

Date: 14.11.2019

To,

**BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001, Maharashtra

**Scrip code:958743**  
**ISIN: INE110V07012**

Dear Sir/Madam,

**Submission of Certificate under Regulation 52 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 52 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the certificate signed by the Axis Trustee, Debenture Trustee of the Company confirming that it has taken note of the contents as specified under Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to take the same on record.

In case of any further requirement/ assistance you may please revert.

Thanking you,

Yours sincerely,

For Sterlite Power Transmission Limited

  
**Ankit Poddar**  
Authorised Signatory



**Copy to:**

- 1. National Securities Depository Limited**  
Trade World, A Wing, 4<sup>th</sup> Floor  
Kamala Mills Compound, Senapati Bapat Marg,  
Lower Parel, Mumbai – 400 013
- 2. Central Depository Services (India) Limited**  
Phiroze Jeejeebhoy Towers, 6<sup>th</sup> Floor, Dalal Street, Fort Mumbai – 400 001
- 3. Karvy Fintech Private Limited**  
Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District,  
Nanakramguda, Hyderabad – 500 032
- 4. AXIS Trustee Services Limited**  
The Ruby, 2nd Floor, SW 29, Senapati Bapat Marg, Dadar (West), Mumbai-400028, Maharashtra



ATSL/CO/19-20/ 59 07  
November 14, 2019

**Sterlite Power Transmission Limited**  
The Mira Corporate Suites, 1 & 2, Ishwar Nagar,  
Mathura Road, New Delhi -110 065

**Kind Attention: Mr. Ankit Poddar**

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 - for half year ended September 30, 2019**

Dear Sir,

This has reference to privately placed listed Non-Convertible Debentures issued by **Sterlite Power Transmission Limited** ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information (enclosed herewith) vide your email dated November 14, 2019 with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Yours faithfully,  
For **Axis Trustee Services Limited**



VS  
**Yashodhan Vaidya**  
Assistant General Manager



Encl.: As above

**AXIS TRUSTEE SERVICES LTD.**

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

**MSME UAN: MH19E0033585**

**REGISTERED OFFICE:** Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

**CORPORATE OFFICE:** Axis Trustee Services Limited | The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg | Dadar West | Mumbai- 400 028

Tel. No.: 022 6230 0451 • Website: www.axistrustee.com

**Independent Auditor's Review Report on the Half-yearly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Sterlite Power Transmission Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sterlite Power Transmission Limited (the "Company") for the half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

5. We draw attention to Note 8 to the accompanying Statement which describes that the Company had recognised goodwill on accounting for merger during the financial year ended March 31, 2016, which is being amortised over a period of five years from the appointed date i.e. April 1, 2015, in accordance with the accounting treatment prescribed under the scheme of arrangement approved by Honourable Bombay High Court. Our conclusion is not modified in respect of this matter.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Amrin Jassani

Partner

Membership No.:046447

UDIN: 19046447AAAAII4644

Place: Mumbai

Date: November 14, 2019



**STERLITE POWER TRANSMISSION LIMITED**  
 Regd. Office: 4th Floor, Godrej Millennium 9 Koregaon Road, Pune- 411001, Maharashtra  
 CIN: U74120PN2015PLC156643  
**STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**  
 (All amounts in Rs. million unless otherwise stated)

Particulars	Six months ended	Six months ended	Year ended
	September 30, 2019	September 30, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Audited)
<b>I. INCOME</b>			
(i) Revenue from operations [Refer Note 12]	9,192.48	11,907.69	24,469.57
(ii) Other income [Refer Note 11]	259.16	42.07	72.90
<b>Total income (I)</b>	<b>9,451.64</b>	<b>11,949.76</b>	<b>24,542.47</b>
<b>II. EXPENSES</b>			
(i) Cost of raw material and components consumed	5,799.38	7,546.13	14,316.56
(ii) Increase in inventories of finished goods and work-in-progress	(381.10)	(145.62)	(264.15)
(iii) Construction material and contract expenses	1,652.68	2,021.29	4,939.37
(iv) Employee benefits expense	719.27	439.66	1,006.77
(v) Other expenses	1,483.96	1,557.41	3,234.07
<b>Total expenses (II)</b>	<b>9,274.19</b>	<b>11,418.87</b>	<b>23,252.62</b>
<b>Earning before interest, tax, depreciation and amortisation (EBITDA) (I) - (II)</b>	<b>177.45</b>	<b>530.89</b>	<b>1,289.85</b>
Depreciation and amortisation expense [Refer Note 8]	390.57	388.35	780.09
Finance cost	1,353.06	1,457.31	3,054.12
Finance income	(31.81)	(18.12)	(70.74)
<b>Loss before tax</b>	<b>(1,534.37)</b>	<b>(1,296.65)</b>	<b>(2,473.62)</b>
<b>Tax expense:</b>			
(i) Current tax	-	-	-
(ii) Deferred tax	(64.74)	(167.80)	(324.36)
	(64.74)	(167.80)	(324.36)
<b>Loss for the period/year</b>	<b>(1,469.63)</b>	<b>(1,128.85)</b>	<b>(2,149.26)</b>
<b>Other comprehensive income</b>			
(i) Items that will be reclassified to profit and loss			
(a) Net movement on cash flow hedges	(1,298.19)	206.14	(829.06)
(b) Income tax effect	-	-	-
	(1,298.19)	206.14	(829.06)
(ii) Items that will not be reclassified to profit and loss			
(a) Re-measurement loss on defined benefit plans	-	-	(6.72)
(b) Income tax effect	-	-	-
	-	-	(6.72)
(c) Net gain/(loss) on FVTOCI equity securities	(8,629.16)	3,652.15	14,511.92
(d) Income tax effect	2,010.26	(850.95)	(3,381.28)
	(6,618.90)	2,801.20	11,130.64
<b>Other comprehensive income for the period/year</b>	<b>(7,917.09)</b>	<b>3,007.34</b>	<b>10,294.86</b>
<b>Total comprehensive income for the period/year</b>	<b>(9,386.72)</b>	<b>1,878.49</b>	<b>8,145.60</b>
Paid-up equity share capital (face value Rs. 2 per share)	122.36	122.36	122.36
Paid-up Debt Capital [Refer Note 2(a)]	9,842.83	16,440.19	11,108.02
Earnings per share (basic and diluted) (Rs.) [Refer Note 3]	(24.02)	(18.45)	(35.13)
<b>Credit rating [Refer Note 7]</b>	<b>A-/stable by India Ratings &amp; Research</b>	<b>NA</b>	<b>A-/stable by India Ratings &amp; Research</b>
Debt equity ratio [Refer Note 2(b)]	0.49	NA	0.38
Debt service coverage ratio [Refer Note 2(c)]	0.08	NA	0.26
Interest service coverage ratio [Refer Note 2(d)]	0.22	NA	0.68
Asset cover ratio [Refer Note 2(e)]	8.78	NA	6.86
Debenture redemption reserve	NA	NA	NA
Net worth	20,291.43	23,251.54	29,518.65
Previous due date for interest payment	30-Sep-19	NA	NA
Previous due date for principal repayment	NA	NA	NA
Next due date for interest payment on NCDs [Refer Note 4]	31-Oct-19	NA	30-Apr-19
Next due date for principal repayment on NCDs [Refer Note 4]	30-Jun-20	NA	30-Jun-20

INITIAL FOR IDENTIFICATION  
 BY  
 SRRC  
 SRBC & CO LLP

**STERLITE POWER TRANSMISSION LIMITED**  
 Regd. Office: 4th Floor, Godrej Millennium 9 Koregaon Road, Pune- 411001, Maharashtra  
 CIN: U74120PN2015PLC156643  
**STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**  
**STATEMENT OF ASSETS & LIABILITIES**  
 (All amounts in Rs. million unless otherwise stated)

Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant & equipment	2,430.53	2,482.43
(b) Capital work-in-progress	4.51	19.68
(c) Goodwill [Refer Note 8]	237.33	475.96
(d) Other intangible assets	98.58	73.97
(e) Investment in associate [Refer Note 9]	39.02	-
(f) Financial assets		
(i) Investments [Refer Note 9]	40,182.68	48,894.96
(ii) Other financial assets	30.94	12.49
(g) Other non current assets	217.69	197.12
(h) Asset classified as held for sale [Refer Note 9]	21.01	109.95
<b>Total non-current assets</b>	<b>43,262.29</b>	<b>52,266.56</b>
<b>II. Current assets</b>		
(a) Inventory	2,881.58	1,941.17
(b) Financial assets		
(i) Investments	7,039.64	10,167.39
(ii) Loans	316.46	311.35
(iii) Trade receivables	6,329.67	7,384.43
(iv) Cash and cash equivalents	160.07	579.54
(v) Bank balances other than (iv) above	606.16	482.33
(vi) Other financial assets	405.98	153.04
(c) Other current assets	4,610.83	4,170.56
(d) Non-current asset classified as held for sale [Refer Note 9]	-	60.05
<b>Total current assets</b>	<b>22,550.39</b>	<b>25,249.86</b>
<b>Total assets</b>	<b>65,812.68</b>	<b>77,516.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	122.36	122.36
Other equity	20,169.07	29,396.29
<b>Total equity</b>	<b>20,291.43</b>	<b>29,518.65</b>
<b>Liabilities</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,746.32	13,724.06
(ii) Other financial liabilities	95.90	45.89
(b) Employee benefits obligation	39.82	39.82
(c) Deferred tax liabilities (net) [Refer Note 13]	6,777.14	8,962.07
<b>Total non-current liabilities</b>	<b>9,659.18</b>	<b>22,771.84</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	14,826.74	13,164.21
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	397.02	72.83
Total outstanding dues of creditors other than micro and small enterprises	6,894.61	6,471.57
(iii) Other financial liabilities	12,015.22	3,845.80
(b) Employee benefits obligation	43.45	35.77
(c) Other current liabilities	1,685.03	1,635.75
<b>Total current liabilities</b>	<b>35,862.07</b>	<b>25,225.93</b>
<b>Total equity &amp; liabilities</b>	<b>65,812.68</b>	<b>77,516.42</b>

INITIAL FOR IDENTIFICATION  
 BY  
 SRBC  
 SRBC & CO LLP

**STERLITE POWER TRANSMISSION LIMITED**  
Regd. Office: 4th Floor, Godrej Millennium 9 Koregaon Road, Pune- 411001, Maharashtra  
CIN: U74120PN2015PLC156643  
**STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

**NOTES:**

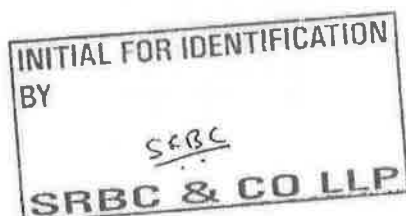
1. The above results of Sterlite Power Transmission Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2019.
2. Definition for coverage ratios:
  - (a) Paid up debt capital represents : Long-term borrowings + current maturities of long-term borrowings + short term borrowings. Loan from wholly owned subsidiary i.e. Sterlite Power Grid Ventures Limited of Rs. 18,387.26 million (March 31, 2019: Rs. 18,465.64 million) at amortised cost under Ind AS has been excluded from Debt capital.
  - (b) Debt equity ratio = (Total long term and short term borrowings including current maturities) / Shareholders' funds. Loan from wholly owned subsidiary i.e. Sterlite Power Grid Ventures Limited of Rs. 18,387.26 million (March 31, 2019: Rs. 18,465.64 million) at amortised cost under Ind AS has been excluded from Debt for computation of Debt equity ratio.  
Shareholders' funds = Equity share capital + Other equity.
  - (c) Debt service coverage ratio = Earnings before interest, tax, depreciation and amortisation (EBITDA) / (Interest expense + Principal term loan repayment during the period/year). Pre-payment of term loan from bank and financial institution of Rs. 2,206.50 million (March 31, 2019: Rs. 6,121.90 million) has not been considered in calculating this ratio. Notional Interest on EIR basis under Ind AS on loan from Sterlite Power Grid Ventures Limited has been excluded from the Interest amount.
  - (d) Interest service coverage ratio = Earnings before interest, tax, depreciation and amortisation (EBITDA) / Interest expense. Notional Interest on intercorporate deposit availed from Sterlite Power Grid Ventures Limited has been excluded from the interest amount.
  - (e) Asset cover ratio = Total assets less loan from wholly owned subsidiary less current liabilities (excluding current maturity of external long term debt)/(External long term debt including current maturities).
3. The weighted average number of equity shares outstanding during the period/year has been considered for calculating the basic and diluted earnings per share in accordance with Ind AS - 33 "Earnings per share".
4. Amount of interest of Rs. 37.06 million is due on December 2, 2019 and amount of principal repayment of Rs. 750 million is due on June 30, 2020 on the Non convertible debentures of the Company.
5. During the year 2018-19, the Company has issued 3,500 non convertible debentures of face value Rs 10,00,000/- each amounting to Rs 3,500 million. It is secured by First and Exclusive Charge over all present and future Fixed Assets, Investments of the Company in Sterlite Power Grid Ventures Limited ("SPGVL") including 51% pledge of shares of SPGVL on a fully diluted basis, any loans and advances given to and dividend and any other receivables from SPGVL and second charge on all current assets of Company.
6. There are no material deviations in the use of proceeds of issue of NCDs from the object specified in the offer document.
7. Credit rating was obtained from India Ratings & Research on April 12, 2019.
8. The Board of directors of the Sterlite Technologies Limited on May 18, 2015 approved the Scheme of Arrangement under Sections 391 - 394 of the Companies Act, 1956 ('the Scheme') between Sterlite Technologies Limited ('STL' or 'Demerged company'), Sterlite Power Transmission Limited ('SPTL' or 'Resulting company' or 'Company') & their respective shareholders & creditors for the demerger of power products and solutions business (including the investments of STL in power transmission infrastructure subsidiaries i.e. Sterlite Power Grid Ventures Limited and East North Interconnection Company Limited) into the Company with the appointed date of 1 April, 2015. The Scheme was approved by the Hon'ble Bombay High Court vide Order dated 22 April 2016 and it became effective from 23 May 2016 (being the date of filing with Registrar of Companies).  
As per the Scheme, an amount of Rs. 2,379.79 million being the difference between total consideration paid to equity shareholders of Sterlite Technologies Limited and net assets transferred from Sterlite Technologies Limited was recognised as Goodwill as at the appointed date i.e. 1 April 2015. This goodwill is being amortised over a period of five years as required under the Scheme. The amortisation charge for the half year ended September 30, 2019 is Rs. 238.63 million (Half year ended September 30, 2018: Rs. 238.63 million and year ended March 31, 2019: Rs. 475.96 million). Under Ind AS, the differential amount of Rs. 2,379.79 million would have been adjusted to reserves and no goodwill would have been recognised since the business combination was a common control transaction.
9. Pursuant to "Share Subscription and Purchase Agreement" executed between Electron IM PTE. LTD (EIMPT) and the Company on April 30, 2019, the Company shall sell 74% of its stake in its subsidiary Sterlite Investment Managers Limited (SIML) in two tranches starting from June 30, 2019 till June 30, 2021. Pursuant to equity share subscription by EIMPT as on June 7, 2019, the Company has sold 40% of its stake in SIML for a consideration of Rs.60.05 million. Accordingly, SIML is considered as an associate from the date of sell of stake. Further, the remaining investment in SIML to the extent of 14% has been disclosed as "Non-current asset classified as held for Sale" as at September 30, 2019.
10. The Board of directors in its meeting held on May 30, 2018 approved a Scheme of amalgamation of Sterlite Power Grid Ventures Limited (wholly owned subsidiary of the Company) with the Company under the Companies Act, 2013 with the appointed date of April 1, 2017. The Company has filed the Scheme with National Company Law Tribunal (NCLT) and the same is pending for NCLT approval.
11. Other income for the period includes amount of Rs. 225.40 million (September 30, 2018: Nil) charged to a wholly owned subsidiary towards management service fee.
12. Revenue from operations include other operating income of Rs. 150 million (September 30, 2018: Nil) charged to a wholly owned subsidiary and Rs. 100 million (September 30, 2018: Nil) charged to a fellow subsidiary towards technical consultancy charges.
13. Pursuant to the announcement made by the Finance Ministry of the Government of India on September 20, 2019, the Company, basis their current assessment, has opted for a lower corporate tax rate as per section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from financial year 2019-20 onwards. Accordingly, the Company has recognised its net deferred tax liability basis the revised lower tax rate.

**For and on behalf of the Board of Directors  
of STERLITE POWER TRANSMISSION LIMITED**

Pratik Pravin  
Agarwal

Mr. Pratik Agarwal  
Vice Chairman and Managing Director  
DIN: 03040062

Place: Hong Kong  
Date: November 14, 2019





**KNPS & Associates**  
Chartered Accountants

### Asset Coverage Ratio Certificate

To,  
The Board of Directors  
Sterlite Power Transmission Limited,  
F-1, Mira Corporate Suits, 1 & 2,  
Ishwar Nagar, Mathura Road  
New Delhi -110065

1. At the request of the Sterlite Power Transmission Limited (the "Company"), we have examined the "Statement of Asset Cover in respect of listed non-convertible debt securities of Sterlite Power Transmission Limited for the half year ended on September 30, 2019" ("the Statement"). This Statement has been prepared by the Company and initialed by us for identification purposes and attached to this certificate as Annexure 1. This certificate is required by the Company for the sole purpose of submission to the Axis Trustee Services Limited ('Debenture Trustees') under Regulation 56(1)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
2. The standalone unaudited financial statements of the Company as at and for the half year ended on September 30, 2019 have been reviewed by us.
3. We have performed the following procedures in relation to the Statement:
  - I. We traced the amounts mentioned in Annexure 1 to the unaudited financial statements of the Company as at and for the year ended on September 30, 2019.
  - II. Verified the arithmetical accuracy of computation of asset cover ratio.
4. For the computation of asset cover ratio, we have relied on management representation in respect of the formula used as set out in Annexure 1.
5. We have obtained all the information and explanations we considered necessary for performing this engagement. The management of the Company has prepared the statement, and, read with paragraph 3 and 4 above, we have relied solely on the data furnished by the Company and have not undertaken any procedures on the same except as mentioned in paragraph 3 above.
6. Our responsibility is to perform the procedures mentioned in paragraph 3 above, on the Statement, and state our findings. We performed the above mentioned procedures in accordance with the requirements of the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountant of India. In addition to the foregoing, our scope of work does not include verification of compliance with other requirements of the SEBI Regulations, other circulars, notifications etc. as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Company. Further, our scope of work does not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of the financial information or the financial statements of the Company, taken as a whole.



7. Based on the procedures performed by us as mentioned in paragraph 3 above and to the best of our information and according to the explanations given to us and read with our comments in paragraph 4, 5 and 6 above, we confirm that the Asset Cover ratio based on the unaudited financial statements of the Company for the half year ended on September 30, 2019" as set out in Annexure 1 enclosed is **19.04**.
8. Our certificate is issued solely for the purpose set forth in paragraph 1 above and for your information and is not to be used for any other purpose or to be distributed to any other parties. This certificate relates only to the Statement specified above and does not extend to any financial statements of the Company taken as a whole.
9. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

**For KNPS & Associates**

Chartered Accountants

FRN: 024073N

UDIN: 19506310AAAACI3836

*NM*



**Kumar Nagmani**

Partner

M. No.: 506310

Place: Gurgaon

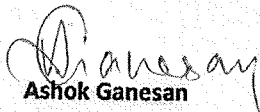
Date: November 14, 2019



**Annexure – 1**

<b>Statement of Asset Cover in respect of Listed Non-Convertible Debt securities of Sterlite Power Transmission Limited as on September 30, 2019</b>		
<b>S. No.</b>	<b>Particulars</b>	<b>As on September 30, 2019 (Rs in million)</b>
<b>A</b>	<b>Assets</b> Net book value of total assets as per IndAs	65,812.68
<b>B</b>	<b>Loan Funds</b> Total secured long term borrowings outstanding as per IndAs	3,456.27
<b>C</b>	<b>Asset Cover Ratio (A/B)</b>	<b>19.04</b>

**For Sterlite Power Transmission Limited**



**Ashok Ganesan**  
Company Secretary  
FCS: 5190

Date: November 14, 2019

