

# Chairman’s Message



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## Dear Shareholders

I extend my heartfelt gratitude to each one of you for your continuous support and belief in our journey. Together, we will continue to light up lives, power progress, and contribute to a more sustainable and energy-efficient world.

In a rapidly changing world, the power sector continues to be at the forefront of innovation, adaptation, and sustainability. It is with immense pride that I present to you our Annual Report, a testimony to our steadfast journey towards excellence, sustainability, and progress in the landscape of the world's fastest-growing economy. The power sector stands as a vital cornerstone, contributing significantly to India's dynamic growth story, fostering industrialisation, enhancing urbanisation, and improving the quality of life for millions as the nation surges ahead.

## Sustainability

At the heart of our Company's ethos lies a profound commitment to advancing the principles of sustainability. Our dedication to realising the United Nations' Sustainable Development Goals is a driving force that shapes our every endeavour. We take immense pride in the alignment between these global goals and our business operations. With each step we take towards innovation, growth, and progress, we ensure that the thread of sustainability is intricately woven into the fabric of our decisions. This holistic approach not only empowers our business but also contributes meaningfully to creating a more equitable, resilient, and environmentally conscious world. As we continue this transformative journey, we remain resolute in our pursuit of harmonising business success with the greater good of humanity and our planet.

India's ambitious plans for renewable energy further underscore the power sector's significance. The transition towards cleaner and greener sources of power not only aligns with global environmental commitments but also positions Sterlite as a leader in sustainable development.

We have made a significant step towards accelerating India's transition to a greener and more resilient economy by successfully commissioning of the largest green energy corridor in Gujarat called Lakadia-Vadodara Transmission Project. This milestone not only underscores our dedication to technological innovation and operational excellence but also serves as evidence of our unwavering dedication to advancing India's sustainable future in the power sector.

Our dedication to providing reliable and sustainable power solutions has garnered recognition, as evidenced by the awards and accolades we have received. From being named "Power Transmission Company of the Year" at prestigious summits to achieving the "Great Place to Work" certification, these acknowledgements are a testament to our collective efforts and vision.

## Powering the Future

As we chart our course forward, the acquisition of new projects, Tangara and Serra Negra, in Brazil underlines our commitment to global excellence. Our journey remains guided by a shared commitment to sustainable power transmission, innovation, and creating a future where every step reflects our dedication to progress.

We have introduced two new innovative solutions—96 Fibre OPGW and ACCC ULS Brahmaputra High Performance Conductor to deliver reliable, secure, and highly efficient power transmission solutions. These solutions will enable increased digitisation of the transmission sector while reducing transmission losses.

These innovations exemplify our dedication to shaping a digitally empowered and resilient energy landscape, reducing losses, and advancing the transmission sector into a new era of progress.

## Conclusion

In conclusion, as we reflect on the milestones and awards of the past year, it is essential to remember that every success story begins with a vision, fuelled by dedication, innovation, and resilience. The deployment of heli-ops for material shifting, the introduction of cutting-edge solutions like the 96 Fibre OPGW and ACCC ULS Brahmaputra High Performance Conductor, and the successful commissioning of transmission lines stand as emblems of our technological prowess.

The power sector plays a pivotal role in shaping the progress of nations, driving economic development, and enhancing the quality of life for millions. As shareholders, your unwavering support and collaboration have been instrumental in our achievements. Together, we have embraced change, harnessed technological advancements, and risen to the challenges posed by an ever-changing world.

In essence, our role in empowering lives goes beyond wires and infrastructure. It embodies a commitment to enhancing the lives of people, fostering economic growth, and safeguarding the environment. As a catalyst for change, Sterlite Power stands as a living proof of the transformative power of the energy sector, leaving a lasting impact on generations to come.

Thank you for your trust and belief in our mission.

Your Sincerely,

**PRAVIN AGARWAL**  
Chairman