

Statement of Profit and Loss

for the year ended 31 March 2021

(All amounts in ₹ million unless otherwise stated)

	Note	31 March 2021	31 March 2020 (Restated) (refer note 51)
(₹ in million)			
INCOME			
Revenue from operations	22	29,338.52	26,754.23
Other income	24	2,977.31	1,462.66
Total income (I)		32,315.83	28,216.89
EXPENSES			
Cost of raw material and components consumed	25	8,075.52	10,656.37
Purchase of traded goods		591.19	1,896.40
Construction material and contract expenses	26	11,105.50	9,291.22
(Increase)/decrease in inventories of finished goods, work-in-progress and traded goods	27	1,280.05	(1,482.28)
Employee benefits expense	28	2,397.50	2,431.63
Other expenses	29	3,925.80	4,363.09
Reversal of impairment of investment/loan	10a	(954.98)	(237.25)
Total expenses (II)		26,420.58	26,919.18
Earning before interest, tax, depreciation and amortisation (EBITDA) (I) - (II)		5,895.25	1,297.71
Depreciation and amortisation expense	30	425.48	1,067.58
Finance costs	31	3,326.81	4,829.18
Finance income	23	(440.57)	(140.99)
Profit/(loss) before tax before exceptional items and tax		2,583.53	(4,458.06)
Exceptional items	32	-	(925.87)
Profit/(loss) before tax		2,583.53	(5,383.93)
Tax expense:			
(i) Current tax	19	134.08	-
(ii) Income tax for earlier years (refer note 51)	19	(1,342.49)	(1.83)
(iii) Deferred tax	19	162.70	(204.98)
Income tax expense		(1,045.71)	(206.81)
Profit/(loss) for the year		3,629.24	(5,177.12)
Other comprehensive income			
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:			
Net movement on cash flow hedges		2,416.44	(3,568.25)
Income tax effect		(237.63)	105.66
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods		2,178.81	(3,462.59)
Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods:			
Re-measurement loss on defined benefit plans		(4.55)	(1.09)
Income tax effect		1.14	0.31
Net loss on FVTOCI equity securities		(6,420.01)	(2,310.75)
Income tax effect		1,470.43	617.18
Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods		(4,952.99)	(1,694.35)
Other comprehensive income/(loss) for the year		(2,774.18)	(5,156.94)
Total comprehensive income/(loss) for the year		855.06	(10,334.06)
Earnings per equity share [nominal value of ₹ 2 (31 March 2020: ₹ 2)]	33		
Basic and diluted			
Computed on the basis of income/(loss) for the year before exceptional item (net of tax) (₹)		59.32	(69.49)
Computed on the basis of income/(loss) for the year after exceptional item (net of tax) (₹)		59.32	(84.62)
Summary of significant accounting policies	2.2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S R B C & CO LLP
Chartered Accountants
Firm Registration No. 324982E/E300003

per **Paul Alvares**
Partner
Membership Number: 105754
Place: Pune | Date: May 21, 2021

For and on behalf of the board of directors of Sterlite Power Transmission Limited

sd/-
Pravin Agarwal
Chairman
DIN : 00022096
Place: Pune | Date: May 21, 2021

sd/-
Anuraag Srivastava
Chief Financial Officer
Place: Mumbai | Date: May 21, 2021

sd/-
Pratik Agarwal
Managing Director
DIN : 03040062
Place: Pune | Date: May 21, 2021

sd/-
Ashok Ganesan
Company Secretary
Place: New Delhi | Date: May 21, 2021