

Consolidated Statement of Profit and Loss

for the year ended 31 March 2021

(All amounts in ₹ million unless otherwise stated)

	Note	31 March 2021	31 March 2020
(₹ in million)			
INCOME			
Revenue from operations	24	20,923.91	30,043.19
Other income	26	17,245.68	21,539.97
Total income (I)		38,169.59	51,583.16
EXPENSES			
Cost of raw material and components consumed	28	8,075.52	10,360.19
Construction material and contract expense	29	4,437.61	9,061.15
Purchase of traded goods and subcontracting charges		591.19	1,896.40
Decrease/(increase) in inventories of finished goods, work-in-progress and traded goods	30	1,280.05	(1,514.94)
Employee benefits expense	31	2,301.34	2,445.68
Other expenses	32	4,506.71	5,278.40
Reversal of impairment of investment	10	(954.98)	-
Total expenses (II)		20,237.44	27,526.88
Earning before interest, tax, depreciation and amortisation (EBITDA) (I) - (II)		17,932.15	24,056.28
Depreciation and amortisation expense	33	988.15	1,751.91
Impairment expense	34	-	669.40
Finance costs	35	5,736.46	7,648.71
Finance income	25	(379.78)	(300.34)
Profit before exceptional items, share of profit of associates and joint venture and tax expense		11,587.32	14,286.60
Share of profit of associates and joint venture	5A	5.75	8.74
Exceptional item	27	-	925.87
Profit before tax		11,593.07	13,369.47
Tax expense:	22		
Current tax		2,789.22	2,157.44
Deferred tax		30.40	2,479.53
Income tax for earlier years		75.71	(684.11)
Income tax expense		2,895.33	3,952.86
Profit for the year		8,697.74	9,416.61
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		(654.05)	(1,519.82)
		(654.05)	(1,519.82)
Net movement on cash flow hedges		2,416.44	(3,497.46)
Income tax effect		(237.63)	105.66
		2,178.82	(3,391.80)
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		1,524.77	(4,911.62)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Re-measurement loss on defined benefit plans		(4.55)	(1.09)
Income tax effect		1.15	0.31
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		(3.40)	(0.78)
Other comprehensive income for the year		1,521.37	(4,912.40)
Total comprehensive income for the year		10,219.11	4,504.21
Earnings per equity share	36		
Basic and diluted			
Computed on the basis of profit for the year before exceptional item (net of tax) (₹)		142.16	169.04
Computed on the basis of profit for the year after exceptional item (net of tax) (₹)		142.16	153.91
Summary of significant accounting policies	2.3		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S R B C & CO LLP
Chartered Accountants
Firm Registration No. 324982E/E300003

per Paul Alvares
Partner
Membership Number: 105754
Place: Pune | Date: June 14, 2021

For and on behalf of the board of directors of Sterlite Power Transmission Limited

sd/-
Pravin Agarwal
Chairman
DIN : 00022096
Place: Pune | Date: June 14, 2021

sd/-
Anuraag Srivastava
Chief Financial Officer
Place: Mumbai | Date: June 14, 2021

sd/-
Pratik Agarwal
Managing Director
DIN : 03040062
Place: Mumbai | Date: June 14, 2021

sd/-
Ashok Ganesan
Company Secretary
Place: New Delhi | Date: June 14, 2021