

# Consolidated Balance Sheet

as at 31 March 2021

(All amounts in ₹ million unless otherwise stated)

	Note	31 March 2021	31 March 2020
(₹ in million)			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	10,882.85	19,828.37
Capital work-in-progress	3	14,932.90	25,220.05
Other intangible assets	4	443.79	480.58
Intangible assets under development	4	-	65.53
Investment in associates and joint venture	5A	59.73	47.81
<b>Financial assets</b>			
i. Investments	5B	1,406.48	120.83
ii. Other financial assets	8	1,675.86	636.16
Other non-current assets	9	2,173.78	7,298.49
Income tax asset, net		940.67	872.04
Deferred tax assets, net	22	1,313.74	1,475.77
		<b>33,829.80</b>	<b>56,045.63</b>
Assets classified as held for sale	10	-	21.01
<b>Total non-current assets</b>		<b>33,829.80</b>	<b>56,066.64</b>
<b>Current assets</b>			
Inventories	11	3,087.83	3,922.79
<b>Financial assets</b>			
i. Investments	5B	9.07	299.40
ii. Loans	6	302.53	282.84
iii. Trade receivables	7	6,230.12	5,539.54
iv. Cash and cash equivalents	12	6,711.19	2,946.34
v. Other bank balances	13	3,041.43	8,022.89
vi. Other financial assets	8	1,824.04	2,010.62
Other current assets	9	5,376.41	5,048.30
		26,582.62	28,072.72
Assets classified as held for sale	10	7,134.52	7,325.63
<b>Total current assets</b>		<b>33,717.14</b>	<b>35,398.35</b>
<b>TOTAL ASSETS</b>		<b>67,546.94</b>	<b>91,464.99</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	14	122.36	122.36
Other equity			
i. Securities premium	15	4,536.80	4,536.80
ii. Retained earnings	15	4,372.21	(5,629.78)
iii. Other reserves	15	1,934.67	1,578.21
<b>Total equity</b>		<b>10,966.04</b>	<b>607.59</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
i. Borrowings	16	19,276.74	39,560.78
Other liabilities	23	3,194.86	89.62
Provisions	20	-	680.00
Employee benefit obligations	21	76.67	74.96
Deferred tax liabilities, net	22	540.51	1,208.47
<b>Total non-current liabilities</b>		<b>23,088.78</b>	<b>41,613.83</b>
<b>Current liabilities</b>			
Financial liabilities			
i. Borrowings	17	7,798.55	13,769.43
ii. Trade payables	18	6,234.40	7,797.83
iii. Other financial liabilities	19	11,137.16	24,546.38
Employee benefit obligations	21	98.18	76.52
Other current liabilities	23	3,127.84	2,136.70
Current tax liabilities, net		484.48	916.71
		<b>28,880.61</b>	<b>49,243.57</b>
Liabilities directly associated with assets classified as held for sale	10	4,611.51	-
<b>Total current liabilities</b>		<b>33,492.12</b>	<b>49,243.57</b>
<b>Total liabilities</b>		<b>56,580.90</b>	<b>90,857.40</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>67,546.94</b>	<b>91,464.99</b>
Summary of significant accounting policies	2.3		

The accompanying notes are an integral part of the consolidated financial statements

As per our report of even date

**For S R B C & CO LLP**  
Chartered Accountants  
Firm Registration No. 324982E/E300003

per **Paul Alvares**  
Partner  
Membership Number: 105754  
Place: Pune | Date: June 14, 2021

**For and on behalf of the board of directors of Sterlite Power Transmission Limited**

sd/-  
**Pravin Agarwal**  
Chairman  
DIN : 00022096  
Place: Pune | Date: June 14, 2021

sd/-  
**Anuraag Srivastava**  
Chief Financial Officer  
Place: Mumbai | Date: June 14, 2021

sd/-  
**Pratik Agarwal**  
Managing Director  
DIN : 03040062  
Place: Mumbai | Date: June 14, 2021

sd/-  
**Ashok Ganesan**  
Company Secretary  
Place: New Delhi | Date: June 14, 2021